

Market Review:

Indian markets made a strong recovery yesterday. The US Federal Reserve's decision to keep interest rates steady, a decision in US bond yields, and stabilised crude oil prices. PSU banks, metal companies, and select heavyweight stocks spearheaded the recovery. S&P BSE Sensex, surged by 489.57 points or 0.77% to reach 64,080.90. the Nifty 50 index increased by 144.10 points or 0.76%, closing at 19,133.25

Nifty Technical Outlook

Nifty is expected to open gap up and likely to witness positive move during the day. On technical grounds, Nifty has an immediate resistance at 19200. If nifty closes above that, further upside can be expected towards 19240-19300 mark. On the flip side 19060-19000 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate resistance placed at 19200 and on a decisive close above expect a rise to 19240-19300 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 43590 levels on the upside and on a decisive close above expect a rise to 43860-44170. There is an immediate support at 43000-42700 levels.



Stocks With Positive Bias

DELTA CORP, RECLTD, NMDC

Stocks With Negative Bias

LICHSGFIN, HEROMOTOCO, TECHM

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	19133.25	19000	19060	19130	19200	19240
BANKNIFTY	43321	42700	43000	43280	43590	43860
FINNIFTY	19422	19210	19320	19410	19510	19600
ADANIENT	2215	2145	2180	2239	2274	2333
ADANIPTS	774	765	770	777	781	788
APOLLOHOSP	4887	4779	4833	4864	4918	4949
ASIANPAINT	2955	2922	2939	2950	2967	2978
AXISBANK	983	967	975	982	990	996
BAJAJ-AUTO	5318	5224	5271	5332	5379	5440
BAJAJFINSV	1576	1552	1564	1578	1590	1605
BAJFINANCE	7449	7288	7369	7492	7572	7696
BHARTIARTL	924	913	918	922	928	932
BPCL	361	355	358	360	363	365
BRITANNIA	4527	4402	4465	4517	4579	4631
CIPLA	1209	1188	1198	1205	1215	1222
COALINDIA	309	304	307	310	312	315
DIVISLAB	3344	3283	3313	3361	3391	3438
DRREDDY	5339	5267	5303	5359	5395	5451
EICHERMOT	3338	3262	3300	3323	3361	3383
GRASIM	1898	1870	1884	1892	1906	1915
HCLTECH	1273	1261	1267	1271	1277	1281
HDFCBANK	1477	1455	1466	1478	1489	1501
HDFCLIFE	619	613	616	621	625	630
HEROMOTOCO	3052	2973	3012	3081	3121	3190
HINDALCO	474	459	466	471	479	484
HINDUNILVR	2487	2449	2468	2482	2501	2515
ICICIBANK	920	907	914	919	926	931

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1461	1419	1440	1460	1481	1501
INFY	1370	1355	1362	1369	1377	1384
ITC	431	427	429	431	433	435
JSWSTEEL	733	722	727	731	737	740
KOTAKBANK	1738	1716	1727	1743	1754	1769
LT	2918	2885	2902	2920	2936	2954
LTIM	5020	4933	4977	5050	5093	5166
M&M	1470	1442	1456	1467	1481	1492
MARUTI	10304	10139	10221	10283	10365	10427
NESTLEIND	24112	23635	23873	24012	24250	24388
NTPC	235	233	234	235	236	237
ONGC	186	185	185	187	187	188
POWERGRID	203	200	201	203	204	205
RELIANCE	2320	2301	2311	2317	2327	2334
SBILIFE	1344	1330	1337	1347	1354	1365
SBIN	572	564	568	572	576	580
SUNPHARMA	1133	1100	1116	1127	1143	1154
TATACONSUM	911	897	904	911	918	925
TATAMOTORS	636	627	632	635	640	643
TATASTEEL	118	113	116	117	120	121
TCS	3360	3327	3344	3360	3376	3393
TECHM	1116	1104	1110	1120	1126	1136
TITAN	3202	3155	3178	3203	3227	3252
ULTRACEMCO	8459	8337	8398	8436	8496	8534
UPL	541	532	536	539	544	547
WIPRO	384	381	382	384	385	387

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
KCP	BUY	133.4	144	128	1-2 Days	Open
INOXWIND	Buy	222	244	210	1-2 Days	Open
DALBHARAT	Buy	2077	2180	2025	1-2 Days	Open
TRENT	Buy	2175	2290	2120	1-2 Days	Open
BIOCON	Buy	221.7	242	214	1-2 Days	Open

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